



# **Il-Mellieħa Local Council**

**Business Plan  
for the  
Period  
2021 - 2025**

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### **Overview and Summary**

The financial year 2020 was marked by the Covid-19 pandemic, which severely affected those activities involving the public, such as cultural events, community services, learning courses, communication, and work methods in general. We have become accustomed to using certain tools, which we may continue to use even when the pandemic is over. 2020 has been a very special year and from what experts are predicting the prevailing situation will persist at least up to the first half of 2021. Nevertheless, with regard to estimates, we are seeing funds being allocated in the proportions similar to those as in previous years, although we need to act in a way that is in line with the pandemic measures in place.

In agreement with Transport Malta, the work on the reconstruction of Triq il-Qortin was carried out by a contractor engaged by the Council, while the same authority undertook to finance the cost of over €360,000. Under the agreement reached with Transport Malta, the Council will be reimbursed the costs incurred in the implementation of the project. A balance of €59,000 is still due to the Council.

The committee set up in 2020 to deal with traffic problems in Triq Ġorġ Borg Olivier has submitted a number of proposals to the Council. These involve the diversion of some bus routes that currently pass through the main thoroughfares in order to reduce traffic congestion and instead use the Mellieħa Bypass. This will facilitate access to another residential center, which is not far from the main shopping centre and other amenities. The Council is also proposing that an interchange be set up for buses at the beginning of Selmun Street. Such a node would converge all the buses that currently pass through Mellieħa centre and the proposed diversion.

Apart from the congestion caused by buses in Triq Ġorġ Borg Olivier, there is a serious lack of enforcement of the restrictions that have been in place for years. It is not feasible for the Council to rely solely on LESA Community Officials, as such type of monitoring cannot be maintained on a regular basis. Enforcement needs to be consistent with LESA-supervised CCTV cameras. The Council is therefore aiming at the installation of surveillance cameras at the most sensitive stretch of Triq Ġorġ Borg Olivier.

The Council will be engaged on the introduction of new street lighting circuits in residential areas, involving Ta' Pennellu, Tas-Sellum and Santa Marija Estate. With this initiative, the entire Santa Marija Estate area will be covered in terms of adequate street lighting, which has greatly improved the security in this area. The Council was granted co-financing for this project under the Development Planning Fund, administered by the Planning Authority.

The Council is also committed on a project involving the installation of Green Infrastructure at the Family Park. This will be co-financed under Measure 4 of the European Agricultural Fund for Rural Development.

A permit is in hand for the development of a recreation area in the Mellieħa Heights zone. The project is estimated to cost around €430,000. With the completion of this project, all public spaces in the Mellieħa Heights area would be implemented.



Dario Vella  
Mayor



Carmel Debono  
Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
<b>Income</b>						
Funds received from Central Government (1)	1,417,742	1,431,919	1,446,239	1,460,701	1,475,308	7,231,909
Income raised from Bye-Laws (2)	57,500	58,075	58,656	59,242	59,835	293,308
Income raised from LES (3)	5,000	5,050	5,101	5,152	5,203	25,505
Investment Income (4)	600	606	612	618	624	3,061
Other Income (5)	450	455	459	464	468	2,295
<b>TOTAL</b>	<b>1,481,292</b>	<b>1,496,105</b>	<b>1,511,066</b>	<b>1,526,177</b>	<b>1,541,438</b>	<b>7,556,078</b>
<b>Expenditure</b>						
Personal Emoluments (6)	219,790	223,777	227,842	231,985	236,208	1,139,603
Operations and Maintenance (7)	920,180	929,382	938,676	948,062	957,543	4,693,843
Administration (8)	73,823	74,561	75,307	76,060	76,821	376,571
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	257,613	257,613	257,613	257,613	257,613	1,288,065
<b>TOTAL</b>	<b>1,471,406</b>	<b>1,485,333</b>	<b>1,499,437</b>	<b>1,513,720</b>	<b>1,528,185</b>	<b>7,498,082</b>
<b>Surplus / Deficit</b>	<b>9,886</b>	<b>10,772</b>	<b>11,629</b>	<b>12,456</b>	<b>13,253</b>	<b>57,996</b>

### Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
<b>Non-current Assets</b>						
Property, Plant and Equipment (16)	2,928,794	2,826,181	2,898,568	3,020,955	2,943,342	14,617,840
<b>Current Assets</b>						
Inventories (11)	15,000	19,000	18,000	17,000	16,500	85,500
Receivables (12)	40,000	36,000	75,000	34,165	27,793	212,958
Cash and Cash Equivalents (13)	210,313	325,487	268,364	163,970	262,332	1,230,467
<b>Total Current Assets</b>	<b>265,313</b>	<b>380,487</b>	<b>361,364</b>	<b>215,135</b>	<b>306,625</b>	<b>1,528,925</b>
<b>Current Liabilities (14)</b>						
Payables	48,568	50,357	91,992	55,694	56,318	302,929
<b>Total Current Liabilities</b>	<b>48,568</b>	<b>50,357</b>	<b>91,992</b>	<b>55,694</b>	<b>56,318</b>	<b>302,929</b>
<b>Net Current Assets</b>	<b>216,745</b>	<b>330,130</b>	<b>269,372</b>	<b>159,441</b>	<b>250,307</b>	<b>1,225,996</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-	-
<b>Net Assets</b>	<b>3,145,539</b>	<b>3,156,311</b>	<b>3,167,940</b>	<b>3,180,396</b>	<b>3,193,649</b>	<b>15,843,836</b>
<b>Reserves</b>						
Retained Funds	3,145,539	3,156,311	3,167,940	3,180,396	3,193,649	15,843,836

### Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
Current Assets	265,313	380,487	361,364	215,135	306,625	1,528,925
Current Liabilities	48,568	50,357	91,992	55,694	56,318	302,929
<b>Working Capital</b>	<b>216,745</b>	<b>330,130</b>	<b>269,372</b>	<b>159,441</b>	<b>250,307</b>	<b>1,225,996</b>
Government Allocation	1,248,638	1,261,124	1,273,736	1,286,473	1,299,338	3,783,498
<b>FSI</b>	<b>17 %</b>	<b>26 %</b>	<b>21 %</b>	<b>12 %</b>	<b>19 %</b>	<b>32 %</b>



**Cash Budget**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
<b>Cash Inflows</b>						
Government cash inflows	1,417,742	1,431,919	1,446,239	1,460,701	1,475,308	7,231,909
Cash flows from Bye-Laws & L.N fees	57,500	58,075	58,656	59,242	59,835	293,308
Local Enforcement cash flows	5,000	5,050	5,101	5,152	5,203	25,505
<b>Finance cash flows</b>						
Loan Proceeds						-
Investment income	600	606	612	618	624	3,061
	600	606	612	618	624	3,061
<b>Capital cash flow</b>						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	779,102	75,455	300,460	750,465	200,470	2,105,952
<b>TOTAL Inflows</b>	<b>2,259,944</b>	<b>1,571,105</b>	<b>1,811,067</b>	<b>2,276,178</b>	<b>1,741,440</b>	<b>9,659,734</b>
<b>Cash Outflows</b>						
Personal Emoluments	219,790	221,988	224,208	226,450	228,714	1,121,150
Operations & Maintenance	920,180	929,382	938,676	948,062	957,543	4,693,843
Administration	73,823	74,561	75,307	76,060	76,821	376,571
Finance						-
<b>Capital</b>						
Acquisition of property						-
Construction	-	-	-	-	-	-
Improvements	213,841	100,000	100,000	100,000	100,000	613,841
Special programmes	1,659,894	100,000	500,000	1,000,000	250,000	3,509,894
Office Furniture/Equipment	30,500	30,000	30,000	30,000	30,000	150,500
	1,904,235	230,000	630,000	1,130,000	380,000	4,274,235
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>3,118,028</b>	<b>1,455,931</b>	<b>1,868,190</b>	<b>2,380,572</b>	<b>1,643,078</b>	<b>10,465,799</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(858,084)</b>	<b>115,174</b>	<b>(57,123)</b>	<b>(104,394)</b>	<b>98,362</b>	<b>(806,065)</b>
Brought forward (Bank /Cash Bal.)	1,068,397	210,313	325,487	268,364	163,970	1,068,397
Carry forward	210,313	325,487	268,364	163,970	262,332	262,332

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
<b>Income</b>						
<b>1 Funds received form Central Government:</b>						
0001 In terms of section 55 CAP 363	1,248,638	1,261,124	1,273,736	1,286,473	1,299,338	6,369,309
0002-0004 In terms of section 58 CAP 363	144,572	146,018	147,478	148,953	150,442	737,462
0005-0019 Other Income	24,532	24,777	25,025	25,275	25,528	125,138
	<b>1,417,742</b>	<b>1,431,919</b>	<b>1,446,239</b>	<b>1,460,701</b>	<b>1,475,308</b>	<b>7,231,909</b>
<b>2 Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services	7,500	7,575	7,651	7,727	7,805	38,258
0026-0035 Income from Permits	50,000	50,500	51,005	51,515	52,030	255,050
	<b>57,500</b>	<b>58,075</b>	<b>58,656</b>	<b>59,242</b>	<b>59,835</b>	<b>293,308</b>
<b>3 Local Enforcement Income</b>						
0037 Commission from Regional Committees	5,000	5,050	5,101	5,152	5,203	25,505
0038-0055 Contraventions	-	-	-	-	-	-
	<b>5,000</b>	<b>5,050</b>	<b>5,101</b>	<b>5,152</b>	<b>5,203</b>	<b>25,505</b>
<b>4 Investment Income</b>						
0091-0095 Bank interest	600	606	612	618	624	3,061
0096-0099 Income received from Government Securities						-
	<b>600</b>	<b>606</b>	<b>612</b>	<b>618</b>	<b>624</b>	<b>3,061</b>
<b>5 General Income</b>						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions	450	455	459	464	468	2,295
0120-0129 General Income						-
	<b>450</b>	<b>455</b>	<b>459</b>	<b>464</b>	<b>468</b>	<b>2,295</b>
<b>Total</b>	<b>1,481,292</b>	<b>1,496,105</b>	<b>1,511,066</b>	<b>1,526,177</b>	<b>1,541,438</b>	<b>7,556,078</b>

**Detailed Estimates of Expenditure**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
<b>6 Personal Emoluments</b>						
1100 Mayor's Allowance	15,270	15,422	15,577	15,732	15,890	77,891
1200 Employees' Salaries & Wages	148,468	151,437	154,466	157,555	160,706	772,632
1300 Bonuses	12,153	12,274	12,397	12,521	12,646	61,992
1400 Income Supplements	1,696	1,696	1,696	1,696	1,696	8,479
1500 Social Security Contributions	13,424	13,692	13,966	14,245	14,530	69,857
1600 Allowances	23,780	24,256	24,741	25,236	25,740	123,752
1700 Overtime	5,000	5,000	5,000	5,000	5,000	25,000
	<b>219,790</b>	<b>223,777</b>	<b>227,842</b>	<b>231,985</b>	<b>236,208</b>	<b>1,139,603</b>
<b>7 Operations and Maintenance</b>						
2100-2149 Public Utilities	9,878	9,977	10,077	10,177	10,279	50,388
2200-2259 Public Materials & Supplies	4,500	4,545	4,590	4,636	4,683	22,955
2300-2399 Repairs & Upkeep	152,400	153,924	155,463	157,018	158,588	777,393
2400-2449 Rent	4,250	4,293	4,335	4,379	4,423	21,679
3010 Street Lighting	36,000	36,360	36,724	37,091	37,462	183,636
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	6,000	6,060	6,121	6,182	6,244	30,606
3035 Bank Charges	1,000	1,010	1,020	1,030	1,041	5,101
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	120,000	121,200	122,412	123,636	124,872	612,121
3041 Refuse Collection	140,000	141,400	142,814	144,242	145,685	714,141
3042 Bulky Refuse Collection	40,000	40,400	40,804	41,212	41,624	204,040
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	4,500	4,545	4,590	4,636	4,683	22,955
3051 Road & Street Cleaning	36,000	36,360	36,724	37,091	37,462	183,636
3052 Cleaning & Maintenance of Non-Urban Areas	30,000	30,300	30,603	30,909	31,218	153,030
3053 Cleaning of Public Conveniences	58,000	58,580	59,166	59,757	60,355	295,858
3055 Cleaning of Council Premises	3,500	3,535	3,570	3,606	3,642	17,854
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	60,000	60,600	61,206	61,818	62,436	306,060
3062 Cleaning & Maintenance of Beaches & CA	500	505	510	515	520	2,551
3063 Cleaning & Maintenance of Country Non-Urban	1,000	1,010	1,020	1,030	1,041	5,101
3064 Other Contractual Services	-	-	-	-	-	-
3070-3090 Consultation Fees	2,000	2,020	2,040	2,061	2,081	10,202
3100-3139 Contract & Project Management	10,000	10,100	10,201	10,303	10,406	51,010
3300-3379 Hospitality	111,700	112,817	113,945	115,085	116,235	569,782
3380-3389 Community	36,216	36,578	36,944	37,313	37,687	184,738
3600-3694 Local Enforcement Expenses	100	101	102	103	104	510
3700-3799 EU Projects	47,386	47,860	48,338	48,822	49,310	241,716
3800-3899 Twinning	5,250	5,303	5,356	5,409	5,463	26,780
	<b>920,180</b>	<b>929,382</b>	<b>938,676</b>	<b>948,062</b>	<b>957,543</b>	<b>4,693,843</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>						
2150-2199 Office Utilities	13,073	13,204	13,336	13,469	13,604	66,685
2260-2299 Office Materials & Supplies						-
2450-2499 Office Rent		-	-	-	-	-
2500-2599 National & International Memberships	2,000	2,020	2,040	2,061	2,081	10,202
2600-2699 Office Services	7,300	7,373	7,447	7,521	7,596	37,237
2700-2799 Transport	13,300	13,433	13,567	13,703	13,840	67,843
2800-2899 Travel	3,300	3,333	3,366	3,400	3,434	16,833
2900-2999 Information Services	10,500	10,605	10,711	10,818	10,926	53,561
3050 Office Cleaning	100	101	102	103	104	510
3140-3199 Professional Services	17,500	17,675	17,852	18,030	18,211	89,268
3200-3299 Training	2,000	2,020	2,040	2,061	2,081	10,202
3345 Office Hospitality		-	-	-	-	-
3400-3499 Incidental Expenses	4,750	4,798	4,845	4,894	4,943	24,230
						-
	<b>73,823</b>	<b>74,561</b>	<b>75,307</b>	<b>76,060</b>	<b>76,821</b>	<b>376,571</b>
<b>9 Finance Costs</b>						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
<b>10 Other Expenditure</b>						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	257,613	257,613	257,613	257,613	257,613	1,288,065
	257,613	257,613	257,613	257,613	257,613	1,288,065
<b>Total</b>	<b>1,471,406</b>	<b>1,485,333</b>	<b>1,499,437</b>	<b>1,513,720</b>	<b>1,528,185</b>	<b>7,498,082</b>

**Detailed Estimates of Statement of Financial Position**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
<b>11 Inventory</b>						
5201-5249 Stationery						-
5250-5299 Consumables						-
Books	15,000	19,000	18,000	17,000	16,500	85,500
	<b>15,000</b>	<b>19,000</b>	<b>18,000</b>	<b>17,000</b>	<b>16,500</b>	<b>85,500</b>
<b>12 Receivables</b>						
0201-0209 Receivables	25,000	11,000	50,000	19,869	13,497	119,366
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income	15,000	25,000	25,000	14,296	14,296	93,592
	<b>40,000</b>	<b>36,000</b>	<b>75,000</b>	<b>34,165</b>	<b>27,793</b>	<b>212,958</b>
<b>13 Cash &amp; Equivalents</b>						
5001-5099 Bank & Cash Balances	210,313	325,487	268,364	163,970	262,332	1,230,467
	<b>210,313</b>	<b>325,487</b>	<b>268,364</b>	<b>163,970</b>	<b>262,332</b>	<b>1,230,467</b>
<b>14 Payables</b>						
4000 Payables	37,721	25,357	66,992	30,694	18,589	179,353
4100 Accruals	10,847	25,000	25,000	25,000	37,729	123,576
4150 Deferred Income						-
Short-term Borrowings						-
	<b>48,568</b>	<b>50,357</b>	<b>91,992</b>	<b>55,694</b>	<b>56,318</b>	<b>302,929</b>
<b>15 Non Current Liabilities</b>						
4200 Long Term Borrowings						-
						-
						-
						-
	-	-	-	-	-	-

**16 Depreciation of Property, Plant and Equipment**

Asset	Property	Special Programmes	Assets under Const	Street Signs	Urban Improvements	Office Equipment	Office Furniture	Computer Software	Total
% of depreciation	€	€	€	€	€	€	€	€	€
<b>Cost</b>									
As at 01 January 2021	568,224	7,572,818	646,175	73,322	987,228	59,214	190,915	5,473	10,103,369
Additions		1,659,894			213,841	25,500	5,000		1,904,235
Disposals									-
As at 31 December 2021	<b>568,224</b>	<b>9,232,712</b>	<b>646,175</b>	<b>73,322</b>	<b>1,201,069</b>	<b>84,714</b>	<b>195,915</b>	<b>5,473</b>	<b>12,007,604</b>
<b>Grants/ other reimbursements</b>									
As at 01 January 2021		1,516,295	82,229						1,598,524
Additions		1,348,482			129,388				1,477,870
Transfers									-
As at 31 December 2021	-	<b>2,864,777</b>	<b>82,229</b>	-	<b>129,388</b>	-	-	-	<b>3,076,394</b>
<b>Accumulated Depreciation</b>									
As at 01 January 2021	19,355	4,728,423	-	73,322	762,500	51,191	107,708	2,304	5,744,803
Charge for the year	5,576	241,853		-	3,048	482	6,241	413	257,613
Released on disposal									-
As at 31 December 2021	<b>24,931</b>	<b>4,970,276</b>	-	<b>73,322</b>	<b>765,548</b>	<b>51,673</b>	<b>113,949</b>	<b>2,717</b>	<b>6,002,416</b>
<b>Budgeted NBV 31 Dec 2020</b>	539,927	1,660,150	517,771	-	156,609	34,497	19,877	390	2,929,221
<b>Budgeted NBV 31 Dec 2021</b>	543,293	1,397,659	563,946	-	306,133	33,041	81,966	2,756	2,928,794

**16 Depreciation of Property, Plant and Equipment**

Asset	Property		Special Programmes		Assets under Const		Street Signs		Urban Improvements		Office Equipment		Office Furniture		Computer Software		Total
	€	%	€	%	€	%	€	%	€	%	€	%	€	%	€	%	
% of depreciation	1%	10%	0%	100%	10%	10%	20%	7.5%	25%	0%							
<b>Cost</b>																	
As at 01 January 2022	568,224	9,232,712	646,175	73,322	1,201,069	84,714	195,915	5,473	-	-	-	-	-	-	-	-	12,007,604
Additions		100,000			100,000	20,000	10,000										230,000
Disposals																	-
As at 31 December 2022	<b>568,224</b>	<b>9,332,712</b>	<b>646,175</b>	<b>73,322</b>	<b>1,301,069</b>	<b>104,714</b>	<b>205,915</b>	<b>5,473</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,237,604</b>
<b>Grants/ other reimbursements</b>																	
As at 01 January 2022	-	2,864,777	82,229	-	129,388	-	-	-	-	-	-	-	-	-	-	-	3,076,394
Additions		75,000															75,000
Transfers																	-
As at 31 December 2022	-	<b>2,939,777</b>	<b>82,229</b>	<b>-</b>	<b>129,388</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,151,394</b>
<b>Accumulated Depreciation</b>																	
As at 01 January 2022	24,931	4,970,276	-	73,322	765,548	51,673	113,949	2,717	-	-	-	-	-	-	-	-	6,002,416
Charge for the year	5,576	241,853		-	3,048	482	6,241	413									257,613
Released on disposal																	-
As at 31 December 2022	<b>30,507</b>	<b>5,212,129</b>	<b>-</b>	<b>73,322</b>	<b>768,596</b>	<b>52,155</b>	<b>120,190</b>	<b>3,130</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,260,029</b>
<b>Budgeted NBV 31 Dec 2021</b>	543,293	1,397,659	563,946	-	306,133	33,041	81,966	2,756	-	-	-	-	-	-	-	-	2,928,794
<b>Budgeted NBV 31 Dec 2022</b>	537,717	1,180,806	563,946	-	403,085	52,559	85,725	2,343	-	-	-	-	-	-	-	-	2,826,181

**16 Depreciation of Property, Plant and Equipment**

Asset	€											Total
	Property	Special Programmes	Assets under Const	Street Signs	Urban Improvements	Office Equipment	Office Furniture	Computer Software	€		€	
% of depreciation	1%	10%	0%	100%	10%	20%	7.5%	25%	€		0%	€
<b>Cost</b>												
As at 01 January 2023	568,224	9,332,712	646,175	73,322	1,301,069	104,714	205,915	5,473	-	-	-	12,237,604
Additions		500,000			100,000	20,000	10,000					630,000
Disposals												-
As at 31 December 2023	<b>568,224</b>	<b>9,832,712</b>	<b>646,175</b>	<b>73,322</b>	<b>1,401,069</b>	<b>124,714</b>	<b>215,915</b>	<b>5,473</b>	-	-	-	<b>12,867,604</b>
<b>Grants/ other reimbursements</b>												
As at 01 January 2023	-	2,939,777	82,229	-	129,388	-	-	-	-	-	-	3,151,394
Additions		300,000										300,000
Transfers												-
As at 31 December 2023	-	<b>3,239,777</b>	<b>82,229</b>	-	<b>129,388</b>	-	-	-	-	-	-	<b>3,451,394</b>
<b>Accumulated Depreciation</b>												
As at 01 January 2023	30,507	5,212,129	-	73,322	768,596	52,155	120,190	3,130	-	-	-	6,260,029
Charge for the year	5,576	241,853		-	3,048	482	6,241	413				257,613
Released on disposal												-
As at 31 December 2023	<b>36,083</b>	<b>5,453,982</b>	-	<b>73,322</b>	<b>771,644</b>	<b>52,637</b>	<b>126,431</b>	<b>3,543</b>	-	-	-	<b>6,517,642</b>
<b>Budgeted NBV 31 Dec 2022</b>	537,717	1,180,806	563,946	-	403,085	52,559	85,725	2,343	-	-	-	2,826,181
<b>Budgeted NBV 31 Dec 2023</b>	532,141	1,138,953	563,946	-	500,037	72,077	89,484	1,930	-	-	-	2,898,568



**16 Depreciation of Property, Plant and Equipment**

Asset	Property	Special Programmes	Assets under Const	Street Signs	Urban Improvements	Office Equipment	Office Furniture	Computer Software	Total
% of depreciation	€	€	€	€	€	€	€	€	€
	1%	10%	0%	100%	10%	20%	7.5%	25%	0%
<b>Cost</b>									
As at 01 January 2024	568,224	9,832,712	646,175	73,322	1,401,069	124,714	215,915	5,473	12,867,604
Additions		1,000,000			100,000	20,000	10,000		1,130,000
Disposals									
As at 31 December 2024	568,224	#####	646,175	73,322	1,501,069	144,714	225,915	5,473	13,997,604
<b>Grants/ other reimbursements</b>									
As at 01 January 2024	-	3,239,777	82,229	-	129,388	-	-	-	3,451,394
Additions		750,000							750,000
Transfers									
As at 31 December 2024	-	3,989,777	82,229	-	129,388	-	-	-	4,201,394
<b>Accumulated Depreciation</b>									
As at 01 January 2024	36,083	5,453,982	-	73,322	771,644	52,637	126,431	3,543	6,517,642
Charge for the year	5,576	241,853		-	3,048	482	6,241	413	257,613
Released on disposal									
As at 31 December 2024	41,659	5,695,835	-	73,322	774,692	53,119	132,672	3,956	6,775,255
<b>Budgeted NBV 31 Dec 2023</b>	532,141	1,138,953	563,946	-	500,037	72,077	89,484	1,930	2,898,568
<b>Budgeted NBV 31 Dec 2024</b>	526,565	1,147,100	563,946	-	596,989	91,595	93,243	1,517	3,020,955

**16 Depreciation of Property, Plant and Equipment**

Asset	Property		Special Programmes		Assets under Const		Street Signs		Urban Improvements		Office Equipment		Office Furniture		Computer Software		Total	
	1%	10%	10%	10%	0%	100%	10%	20%	7.5%	25%	0%	€	€	€	€	€		
% of depreciation	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	
<b>Cost</b>																		
As at 01 January 2025	568,224	#####	646,175	73,322	1,501,069	144,714	225,915	5,473	-	-	-	-	-	-	-	-	13,997,604	
Additions		250,000			100,000	20,000	10,000											380,000
Disposals																		-
As at 31 December 2025	568,224	#####	646,175	73,322	1,601,069	164,714	235,915	5,473	-	-	-	-	-	-	-	-	14,377,604	
<b>Grants/ other reimbursements</b>																		
As at 01 January 2025	-	3,989,777	82,229	-	129,388	-	-	-	-	-	-	-	-	-	-	-	-	4,201,394
Additions		200,000																200,000
Transfers																		-
As at 31 December 2025	-	4,189,777	82,229	-	129,388	-	-	-	-	-	-	-	-	-	-	-	-	4,401,394
<b>Accumulated Depreciation</b>																		
As at 01 January 2025	41,659	5,695,835	-	73,322	774,692	53,119	132,672	3,956	-	-	-	-	-	-	-	-	-	6,775,255
Charge for the year	5,576	241,853		-	3,048	482	6,241	413										257,613
Released on disposal																		-
As at 31 December 2025	47,235	5,937,688	-	73,322	777,740	53,601	138,913	4,369	-	-	-	-	-	-	-	-	-	7,032,868
<b>Budgeted NBV 31 Dec 2024</b>	526,565	1,147,100	563,946	-	596,989	91,595	93,243	1,517	-	-	-	-	-	-	-	-	-	3,020,955
<b>Budgeted NBV 31 Dec 2025</b>	520,989	955,247	563,946	-	693,941	111,113	97,002	1,104	-	-	-	-	-	-	-	-	-	2,943,342