



Il-Mellieha Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2024 (Quarter 4)

Overview and Summary

The Council's income during the period January / December 2024 amounted to €1,553,614, consisting of €1,434,945 as Central Government Allocation, €83,320 as fees related to activities requiring the issue of permits by the Local Council, €12,138 were related to Law Enforcement and €22,839 was related to other income.

The value of Current Assets have decreased by €181,100 as compared to the previous quarter and stood at €3,122,268. These consisted of Cash and Cash Equivalents amounting to €3,027,845, stocks of books valued at €15,277, and receivables which amounted to €90,246.

The Current Liabilities have decreased as compared to the previous quarter, from €1,792,663 to €1,577,403. These were made up €314,489 as Payables, €98,819 as Accruals and €1,164,095 as Deferred Income.

Expenditure for the period under review amounted to €1,753,066 made up of €228,177 spent on Personal Emolument, €1,102,169 on Operations and Maintenance, €57,424 on Administration, while Depreciation on fixed assets was calculated at €365,296.

A deficit of €199,452 has resulted for the year to date. Taking all these parameters into account, the Financial Situation Indicator has increased by 2% over the previous quarter and stood 112%.

The value of fixed assets acquired as from January through Council ordinary funds, as well as through grants, amounted to €44,766, while the net value of disposals was nil. The purchase cost of all Fixed Assets acquired by the Council was €10,807,457 having a net book value of €1,487,191 up to the end of the period under review.



Gabriel Micallef
Mayor



Marica Gambin - Deputy
Executive Secretary

10/10/20

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Statement of Income and Expenditure
1st January till End of December 2024 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Income				
Funds received from Central Government (1)	1,434,945	1,448,951	-	1,448,951
Income raised from Bye-Laws (2)	83,320	77,000	-	77,000
Income raised from LES (3)	12,138	12,000	-	12,000
Investment Income (4)	372	400	-	400
Other Income (5)	22,839	250	-	250
TOTAL	1,553,614	1,538,601	-	1,538,601
Expenditure				
Personal Emoluments (6)	228,177	233,489	-	233,489
Operations and Maintenance (7)	1,102,169	1,178,827	-	1,178,827
Administration (8)	57,424	85,000	-	85,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	365,296	254,512	-	254,512
TOTAL	1,753,066	1,751,828	-	1,751,828
Surplus / Deficit	(199,452)	(213,227)	-	(213,227)

Statement of Financial Position as at end of December 2024 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Non-current Assets				
Property, Plant and Equipment (17)	1,487,191	2,489,754		2,489,754
Current Assets				
Inventories (11)	15,277	5,000	-	5,000
Receivables (12)	90,246	50,000	-	50,000
Cash and Cash Equivalents (13)	3,027,845	805,274	-	805,274
Total Current Assets	3,133,368	860,274	-	860,274
Current Liabilities				
Payables (14)	1,577,403	376,128	-	376,128
Total Current Liabilities	1,577,403	376,128	-	376,128
Net Current Assets	1,555,965	484,146	-	484,146
Non-current liabilities (15)	-	-	-	-
Net Assets	3,043,156	2,973,900	-	2,973,900
Reserves				
Retained Funds	3,043,156	2,973,900	-	2,973,900

Financial Situation Indicator

DESCRIPTION				
Current Assets	3,133,368	860,274	-	860,274
Current Liabilities	1,577,403	376,128	-	376,128
Working Capital	1,555,965	484,146	-	484,146
Government Allocation	1,386,777	1,386,777	-	1,386,777
FSI	112 %	35 %		35 %

Cash flow Statement

DESCRIPTION

	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Cash flow from operating activities				
Surplus for the year	(199,452)	(213,227)	-	(213,227)
Adjustments for:				
Depreciation	365,296	254,512	-	254,512
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable	(372)			-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	28,452			-
Increase / (Decrease) in accruals	(59,634)			-
Decrease / (Increase) in receivables	98,529			-
Decrease / (Increase) in inventories	395			-
Cash generated from operations	233,214	41,285	-	41,285
Interest paid				-
<i>Net cash from operating activities</i>	233,214	41,285	-	41,285
Cash flows from investing activities				
Purchase of property, plant & equipment	(219,767)	(2,128,057)		(2,128,057)
Proceeds from sale of property, plant & equipment				-
Grants received	31,323	1,061,885		1,061,885
Interest received	372			-
<i>Net cash used in investing activities</i>	(188,072)	(1,066,172)	-	(1,066,172)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	45,142	(1,024,887)	-	(1,024,887)
Cash & cash equivalents at beginning of year	2,982,703	1,830,161		1,830,161
Cash & cash equivalents at end of Quarter	3,027,845	805,274	-	805,274

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	1,393,778	1,386,777		1,386,777
0002-0004 In terms of section 58 CAP 363	34,167	55,174		55,174
0005-0019 Other income	7,000	7,000		7,000
	1,434,945	1,448,951	-	1,448,951
2 Income raised from Bye-Laws				
0021-0025 Community Services	1,897	1,000		1,000
0026-0035 Income from Permits	81,423	76,000		76,000
	83,320	77,000	-	77,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	11,656	11,500		11,500
0038-0055 Contraventions	482	500		500
	12,138	12,000	-	12,000
4 Investment Income				
0091-0095 Bank Interest	372	400		400
0096-0099 Income received from Governnet Securities				-
	372	400	-	400
5				
0056-0065 Sponsorships	8,915			-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	14	250		250
0120-0129 General Income	13,910			-
	22,839	250	-	250
Total	1,553,614	1,538,601	-	1,538,601

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	16,366	16,366		16,366
1200	Employees' Salaries & Wages	142,376	157,322		157,322
1300	Bonuses	12,493	12,841		12,841
1400	Income Supplements	1,462	1,696		1,696
1500	Social Security Contributions	13,059	13,969		13,969
1600	Allowances	26,295	26,295		26,295
1700	Overtime	16,126	5,000		5,000
		228,177	233,489	-	233,489
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	9,956	10,425		10,425
2200-2259	Public Materials & Supplies	11,841	7,000		7,000
2300-2399	Repairs & upkeep	103,252	143,500		143,500
2400-2449	Rent	5,924	4,000		4,000
3010	Street Lightning	123,573	140,000		140,000
3020	Lease of Equipment				
3030	Insurance	5,629	7,000		7,000
3035	Bank Charges	2,346	2,000		2,000
3036	Penalties				
3041	Refuse Collection	68,090	95,000		95,000
3042	Bulky Refuse Collection	40,436	50,000		50,000
3043	Bins on wheels				
3045	Bring in sites	991	5,000		5,000
3051	Road & Street Cleaning	80,004	85,000		85,000
3052	Cleaning & Maintenance of Non-Urban Areas	37,508	35,000		35,000
3053	Cleaning of Public Conveniences	76,766	75,000		75,000
3055	Cleaning of Council Premises	3,459	3,800		3,800
3040	Waste Disposal	216,730	265,000		265,000
3060	Cleaning & Maintenance of Parks & Gardens				
3061	Cleaning & Maintenance of Soft Areas	82,247	70,000		70,000
3062	Cleaning & Maintenance of Beaches & CA	489	500		500
3063	Cleaning & Maintenance of Country Non-Urban	532	500		500
6064	Other Contractual Services				
3070-3090	Consultation Fees	10,780	3,500		3,500
3100-3139	Contract & Project Management	12,055	10,000		10,000
3300-3379	Hospitality	177,349	125,200		125,200
3380-3399	Community	18,638	20,000		20,000
3390-3394	Donations				
3600-3694	Local Enforcement Expenses	165	600		600
3700-3799	EU Projects				
3800-3899	Twinning	13,409	20,802		20,802
		1,102,169	1,178,827	-	1,178,827
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	9,889	10,500		10,500
2250-2299	Office Materials & Supplies				
2450-2499	Office Rent				
2500-2599	National & International Memberships	2,050	6,200		6,200
2600-2699	Office Services	10,057	8,900		8,900
2700-2799	Transport	12,334	13,500		13,500
2800-2899	Travel		3,800		3,800
2900-2999	Information Services	4,801	14,500		14,500
3050	Office Cleaning		100		100
3410-3199	Professional Services	15,299	19,000		19,000
3200-3299	Training	1,635	4,000		4,000
3245	Office Hospitality				
3400-3499	Incidental Expenses	1,359	4,500		4,500
		57,424	85,000	-	85,000
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan				

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2024	365,296	254,512		254,512
				-
	365,296	254,512	-	254,512
Total	1,753,066	1,751,828	-	1,751,828
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
Books	15,277	5,000		5,000
	15,277	5,000	-	5,000
12 Receivables				
0201-0209 Receivables	54,766	25,000		25,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	35,480	25,000		25,000
				-
	90,246	50,000	-	50,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	3,027,845	805,274		805,274
	3,027,845	805,274	-	805,274
14 Payables				
4000 Payables	314,499	226,128		226,128
4100 Accruals	98,819	150,000		150,000
4150 Deferred Income	1,164,095			-
Short-term Borrowings				-
				-
	1,577,403	376,128	-	376,128
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)	€	€	€
	DESCRIPTION			
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

